



## Press release – Finch Buildings

Date: Tuesday April 4<sup>th</sup> 2017

# Successful investment round for Finch Buildings

## Sustainable growth by investments of Cairn Participaties en DOEN Participaties

AMSTERDAM, April 4th 2017 – The Amsterdam start-up in construction and modular design 'Finch Buildings' welcomes two new investors: Cairn Participaties and DOEN Participaties BV. Finch Buildings can now continue their growth to succeed in its mission: Making sustainable living available to everyone. They do this by making permanent quality modular houses of massive timber that can be moved if needed. The houses are produced and can be used with the lowest possible CO<sub>2</sub> footprint; and all this without comprising on the design.

### Investment

With the investment of Cairn Participaties and DOEN Participaties, Finch Buildings is able to grow faster and enter new (international) markets. Next, the environmental aims of Finch Buildings are strengthened. "With DOEN Participaties and Cairn Participaties we have not only acquired smart capital, but also a partnership with two parties with extensive knowledge about the future of the real estate market and frontrunners in sustainability. This is, together with the current shareholders, a perfect strengthening combination," says Jurrian Knijtijzer, Founder of Finch Buildings. Next to Cairn Participaties and DOEN Participaties, also Amsterdam based tech incubator Rockstart is a shareholder of Finch Buildings.

Pieter Akkerman, General Director of Cairn Real Estate explains why they have chosen Finch: "By contributing to the growth of potential *game-changers* in real estate, like Finch Buildings, Cairn wants to contribute to innovation, change and making Dutch real estate future proof." Cairn Real Estate is also active in Germany and is going to assist Finch in entering this market.

"For almost twenty years now, DOEN has invested in social and/or innovative enterprises that advocate a more green, social and creative society," says Alexander ten Have (Investment Manager at DOEN Participaties). "Finch Buildings is a great example of this. There is a lot of demand for high quality, flexible and environmentally friendly solutions for housing. Finch Buildings offers these solutions and sets itself apart from the competition by focussing on sustainability, a circular business model and social involvement.

### Circular building system

The Finch modules are developed from a circular ideology. Together with our suppliers we strive for circularity in the entire supply chain. Almost all materials in the Finch modules can be re-used. Demolition is, according to Finch, a word of the past. Finch Buildings can be stacked five to seven stories high. The modules are prefabricated, and at the building site, they can be stacked like Lego. Furthermore, the modules can be linked horizontally and vertically, making any application possible. The buildings made by the company one can live, work, spend leisure time, but they are also very applicable to health care and hospitality. Finch modules are built in a Dutch factory of De Groot Vroomshoop (a daughter company of top tier constructor VolkerWessels). This enables Finch Buildings to deliver for projects with large

quantities; projects that are future proof because of the circular design and adaptability.

### **About Cairn Participaties**

Cairn Participaties is the innovation-incubator for real estate by Cairn Real Estate, an independent, strategic and multi-asset investment firm working from Amsterdam. Cairn Participaties aims to give disruptive initiatives and entrepreneurship in the real estate market a head start in their growth. Cairn Real Estate initiates, structures and manages investment projects for institutional investors and (inter)national family offices in commercial real estate in Belgium, Netherlands, Luxembourg and Germany.

### **About DOEN Participaties**

DOEN Participaties is the innovative investment firm of the DOEN Foundation. To succeed in their goal – a greener, more social and creative society, - DOEN Participaties invests for over 20 years in companies (mainly start-ups) and funds in their home market and abroad. DOEN Participaties investments are characterized by great social objective and / or lasting impact, strong entrepreneurship, innovation and scalability.

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